

Corrected ComEd Energy Infrastructure Modernization Act ("EIMA") Quarterly Jobs Creation Report

Reporting Period: Q1 2013
 Period Start Date: 1/1/2013
 Period End Date: 3/31/2013

The following report includes Job Creation statistics for the period of January 1, 2013 to March 30, 2013 ("the reporting period") pursuant to the quarterly reporting requirement in Section 16-108.5(b) of the Public Utilities Act ("PUA"). These statistics include:

- SECTION 1 - Total number of Full Time Equivalent ("FTE") jobs created during the reporting period
- SECTION 2 - Total number of ComEd employees as of the last day of the reporting period
- SECTION 3 - Total number of FTE hours in each job classification or job title
- SECTION 4 - Total number of incremental employees and contractors in support of the investments undertaken pursuant to Section 16-108.5(b) of the PUA and as set forth within ComEd's Infrastructure Investment Plan ("IIP") for the reporting period
- SECTION 5 - Notes

SECTION 1

Direct & Contractor FTE jobs created during the reporting period

	Std. FTE*	Alt. FTE**
Direct Jobs (ComEd)	312.90	369.79
Contractor Positions	583.41	606.74
Total Direct & Contractor FTEs	896.31	976.53

Section 16-108.5(b) of the PUA defines FTE jobs to include "direct jobs, contractor positions, and induced jobs¹, but shall not include any portion of a job commitment, not specifically contingent on an amendatory Act of the 97th General Assembly becoming law, between a participating utility and a labor union that existed on the effective date of this amendatory Act of the 97th General Assembly and that has not yet been fulfilled. A portion of the full-time equivalent jobs created by each participating utility shall include incremental personnel hired subsequent to the effective date of this amendatory Act of the 97th General Assembly."

Definition of FTE Job Categories:

For purposes of this report and as described in ComEd's IIP, the definition of FTE Job Categories are the following:

- Direct Jobs include employees of ComEd and its affiliates.
- Contractor positions of ComEd or its affiliates include non-employees, for example staff augmentation, project labor, outsourcing, consulting, physical craft contractors, clerical/administrative contractors, and construction of training facilities.
- Induced Jobs¹ mean jobs that are econometrically estimated using a statistical "jobs multiplier" of quarterly capital spending by program over time under this Plan. Induced jobs essentially account for the multiplier effects of direct and contractor jobs created, and are a function of such jobs.

Definition:

ComEd is required to demonstrate to the Illinois Commerce Commission ("ICC") that at least 2,000 FTE jobs were created in the State of Illinois during the infrastructure investment program's peak program year. The calculation set forth converts full-time, temporary and part-time jobs into comparable FTEs. FTE employment is a standard concept used by the Department of Energy and other government agencies, and is defined within this report as follows:

$$\text{FTE} = \frac{\text{Total number of EIMA-related hours worked in the reporting period}}{\text{Total number of available work-hours in the reporting period}}$$

¹As discussed in the Infrastructure Investment Plan quarterly reports do not include induced full time equivalent jobs. (Commonwealth Edison Investment Infrastructure Plan, January 6, 2012 at page 88). This information will be reported in the annual report.

Standard and alternative FTE calculations are presented above using different denominators. The standard denominator for the ComEd and Contractor FTE calculations is based on 520 available working hours in the quarter.* This figure does not account for approved time-off such as vacation time, holidays, sick leave, jury duty and other approved time-off not otherwise listed. The alternative denominator for the ComEd FTE calculation is based on 440 available working hours per quarter** and is reflective of time off consistent with ComEd budgeting processes. The alternative denominator for Contractor metrics is based on 500 available working hours per quarter and is also reflective of approved time- off representing 10 holidays per year.

The numerator of the Direct Jobs (ComEd) FTE calculation only includes hours performed by ComEd and its affiliates' employees charged to EIMA-related projects and billed to corresponding code blocks. Similarly, the numerator of the Contractor FTE calculation only includes hours performed by contractors charged to EIMA-related projects.

*Standard Quarterly Available Hours	520	(2,080 annual available hours / 4 quarters)
**ComEd Quarterly Available Hours	440	(1,760 annual available hours / 4 quarters)
**Contractor Quarterly Available Hours	500	(2,000 annual available hours / 4 quarters)

SECTION 2

Total number of ComEd employees as of the last day of the reporting period

Job Classification	As of 12/31/2012		As of 03/31/2013	
	Headcount	%	Headcount	%
Mgmt. Headcount	2,329	39.7%	2,329	39.6%
Barg. Unit Headcount	3,534	60.3%	3,551	60.4%
Total ComEd Headcount	5,863		5,880	

Definition:

Total headcount figures represent total full-time and part-time ComEd employee headcounts as of the last day of the reporting period including Management and Non-Management/Bargaining Unit employees. These figures do not include temporary ComEd employees. These figures are provided through extracts from ComEd's Human Resources Information System ("HRIS").

SECTION 3

Direct and Contractor FTE hours in each job classification/job title

	Mgmt. Hours	Barg. Unit Hours	Total FTE Hours
Direct (ComEd) FTE Hours	66,192	96,517	162,709
Contractor FTE Hours	89,482	213,889	303,372
Total Direct & Contractor FTE Hours	155,674	310,407	466,081

Definition:

Section 3 statistics represent EIMA-related FTE hours worked during the reporting period that are used to calculate the FTE statistics set forth in Section 1 of this report. ComEd hours are collected through ComEd's time-keeping and accounting systems. Contractor hours are tracked and compiled from vendor time templates submitted to ComEd on a monthly basis. Hours across all contractors are aggregated and set forth in Section 3 of this report.

SECTION 4

Total number of incremental employees and contractors in support of the investments undertaken under section 16-108.5(b) for the reporting period

Organization	Incremental Employees
ComEd	0
Contractors	115
Total	115

Definition:

Incremental hire statistics represent net EIMA-related positions created and filled during the reporting period and reflect any lost or vacated EIMA-related positions during that same period. All reported incremental hires for ComEd, its affiliates and contractors, are positions that have been created in the State of Illinois.

SECTION 5*Notes***Explanation of Correction to ComEd's Q1 2013 EIMA Quarterly Jobs Creation Report:**

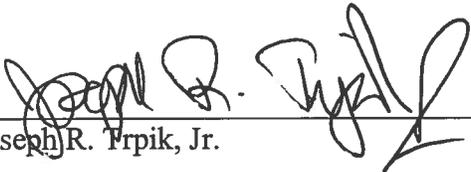
Section 4 of ComEd's Q1 2013 EIMA Quarterly Jobs Creation Report submitted on May 15, 2013 presented 145 contractor incremental employees for the reporting period. Subsequent to submitting the Q1 report, ComEd performed a comprehensive review of all incremental employees reported by contractors performing EIMA work in 2013 and found issues with data provided by 12 of the contractors. As a result, ComEd is correcting the number of Q1 2013 contractor incremental employees to 115. Additionally, ComEd conducted supplemental in-person training with all 78 of its contractors who perform EIMA work to further clarify reporting expectations.

ComEd engaged Deloitte Consulting LLP to assist management with the development of processes to collect, aggregate and review the information provided by ComEd and its suppliers to support the FTE jobs reporting requirements as stipulated in the Act. Deloitte Consulting's engagement did not constitute an audit or any other form of attest service. ComEd is responsible for the information reported herein.

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

VERIFICATION

I, Joseph R. Trpik, Jr., first being duly sworn, state that I have read the foregoing Corrected ComEd Energy Infrastructure Modernization Act ("EIMA") Quarterly Jobs Creation Report for the Period January 1, 2013 through March 31, 2013, and that the facts stated therein are true and correct to the best of my knowledge and belief.



Joseph R. Trpik, Jr.

Subscribed and sworn to before
me this 13th day of August, 2013.



Notary Public

